

**Swarthmore College**  
**2022-2023 Operating Budget**  
(\$ in millions)

<b>ENROLLMENT</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>
Average Enrollment	1450	1671	1660
Tuition	\$54,256	\$55,856	\$58,928
Activities Fee	\$200	\$200	\$400
Room Charge	\$8,542	\$8,796	\$9,104
Board Charge	\$8,112	\$8,354	\$8,922
	\$71,110	\$73,206	\$77,354
<b>OPERATING BUDGET SUMMARY</b>			
	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
	<b>Approved</b>	<b>Approved</b>	<b>Approved</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<u>Revenues</u>			
Gross Student Revenues	\$89.1	\$121.6	\$128.4
Less: Financial Aid	(42.0)	(49.7)	(54.1)
Student Revenues (net)	\$47.1	\$71.8	\$74.3
Endowment Spending	107.5	98.8	113.5
Gifts and Grants	5.2	5.6	5.6
Other	4.0	6.9	4.0
Total	\$163.8	\$183.1	\$197.4
<u>Expenditures</u>			
<u>Operations</u>			
Compensation	\$98.5	\$104.5	\$111.6
Departmental Expenses*	35.8	49.4	49.2
Contingency	2.5	2.0	2.0
	\$136.8	\$155.9	\$162.8
<u>Non Operating Expenditures</u>			
Capital Expenditures	\$11.5	\$13.5	\$17.0
Debt Service	20.6	18.6	23.8
Other**	(5.5)	(4.8)	(6.3)
	\$26.6	\$27.3	\$34.5
Total	\$163.4	\$183.1	\$197.4

\* Departmental Expenses include the following categories: Bookstore (cost of sales), Equipment, Facilities operating expenditures, Food services (cost of sales), Insurance, Library materials, Memberships, licenses and dues, Off-campus study expenses, Printing, postage & publications, Real estate taxes, Services and supplies, Student payroll and fellowships, Travel and professional development, and Utilities.

\*\* Includes Transfers from Reserves. Inn at Swarthmore Operations excluded.