

Philip N. Jefferson

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Education

University of Virginia, Charlottesville, VA 22901. PhD in Economics, August 1990; MA in Economics, May 1987. Fields: Monetary Economics and Finance; Dissertation: “Essays on Money, Financial Intermediation, and Output.”

Vassar College, Poughkeepsie, NY 12601. BA in Economics, May 1983. Junior Year Abroad: The London School of Economics, London, England; American Economic Association’s Minority Summer Program, Yale University, New Haven, CT, 1982.

Employment

Centennial Professor (endowed chair), Economics Department, Swarthmore College, Swarthmore, PA 19081, September 2012-Present; Professor, March 2005-September 2012; Associate Professor, September 1997-February 2005.

Chair, Economics Department, Swarthmore College, Swarthmore, PA 19081, July 2015-June 2018; Acting Chair, July 2013-June 2014.

Economist, Monetary Studies Section, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551, July 1996-August 1997.

Assistant Professor, Economics Department, Columbia University, New York, NY 10027, July 1990-June 1996.

Instructor, Economics Department, University of Virginia, Charlottesville, VA 22901, June 1987-July 1987; Research Assistant, June 1986-August 1986.

Research Assistant, Fiscal Analysis Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551, June 1983-May 1985.

Affiliations and Visiting Appointments

Advisor, Opportunity and Inclusive Growth Institute, Federal Reserve Bank of Minneapolis, January 2017-Present.

Faculty Affiliate, Institute for Research on Poverty, University of Wisconsin-Madison, Madison Wisconsin, February 2014-Present.

Visiting Senior Economist, Domestic Research Function, Federal Reserve Bank of New York, New York, NY 10045, September 2003-April 2004.

Visiting Scholar, Division of Monetary Affairs, Board of Governors of the Federal Reserve System, Washington, DC 20551, October 1994.

Visiting Assistant Research Economist, Economics Department, University of California, Berkeley, CA 94720, July 1993-June 1995.

Graduate Intern, Monetary and Financial Studies Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551, June 1989-June 1990.

Teaching

Econometrics, Economic Poverty and Inequality, Principles of Economics

Faculty Seminar on Poverty and Inequality, Macroeconomics, Monetary Economics

Awards and Fellowships

Faculty Fellow, Aydelotte Foundation for the Advancement of the Liberal Arts, 2013-2014.

Eugene M. Lang Faculty Fellowship, Swarthmore College, 2007-2008, 1999-2000.

The Flack Faculty Award for Excellence in Teaching and Promise in Scholarly Activity, Swarthmore College, 2003.

James A. Michener Faculty Fellowship, Swarthmore College, 2003-2004.

Chancellor's Minority Post-Doctoral Fellowship, University of California-Berkeley, 1993-1995.

American Economic Association/Federal Reserve System Fellowship, 1988-1990.

President's Fellowship, University of Virginia, 1988-1990.

Omicron Delta Kappa National Leadership Honor Society, 1986-Present.

National Science Foundation Graduate Fellowship, 1985-1988.

Grants

Faculty Research Grant, Swarthmore College, Fall 2018- Spring 2020; Fall 2014-Spring 2016; Fall 2010-Spring 2012; Fall 2008-Spring 2010; Fall 2005-Spring 2007; Fall 2003-Spring 2005; Fall 2000-Spring 2002; Fall 1997-Spring 1999.

“Climate Shocks and Economic Growth in Sub-Saharan Africa,” (with Stephen O’Connell), National Science Foundation, Grant No. SES-0213754, August 2002-July 2004.

Quantitative Reasoning Course Development Grant, Swarthmore College, Summer 2001.

“A New Framework for Inference Using Quantitative and Qualitative Information,” National Science Foundation, Grant No. SES-9223476, April 1993-March 1996.

Academic Publications

Books

Poverty: A Very Short Introduction, 2018, Oxford University Press, Oxford, UK.

The Oxford Handbook of the Economics of Poverty, editor and contributor, 2012, Oxford University Press, New York.

Articles

“Liberal Arts Colleges and the Production of PhD Economists,” (with Ellen Magenheim), *Journal of Economic Education*, Vol. 46, No. 2, April 2015, pp. 189-199.

“Does Labor Market Status Influence Self-Assessed Health?,” (with Frederic L. Pryor), *International Advances in Economic Research*, Volume 20, Issue 1, February 2014, pp. 45-56.

“Dynamics of Factor Income Shares in the United States,” (with Frederic L. Pryor), *Journal of Income Distribution*, Vol. 19, No. 1, March 2010, pp. 96-119.

“Educational Attainment and the Cyclical Sensitivity of Employment,” *Journal of Business and Economic Statistics*, Vol. 26, No. 4, October 2008, pp. 526-535.

“Poverty Volatility and Macroeconomic Quiescence,” *American Economic Review*, Vol. 98, No. 2, May 2008, pp. 392-397.

“Why Have Poverty Rates Fallen?,” *The Review of Black Political Economy*, Vol. 33, No. 3, Winter 2006, pp. 7-19.

“Does Monetary Policy affect Relative Educational Unemployment Rates?,” *American Economic Review*, Vol. 95, No. 2, May 2005, pp. 76-82.

- “Deriving the GLS Transformation Parameter in Elementary Panel Data Models,” *The American Economist*, Vol. 49, No. 1, Spring 2005, pp. 45-48.
- “Attachment to a National Money: Evidence on Currency Holding at Different Levels of Development,” (with Stephen A. O’Connell), *Review of Development Economics*, Vol. 8, No. 2, May 2004, pp. 179-197.
- “Price Dynamics when there are Alternatives to Cash Payment,” *Journal of Economics and Finance*, Vol. 25, No. 2, Summer 2001, pp. 149-171.
- “Rich Versus Poor? An Econometric Analysis of Relative Income Extremes,” (with Frederic L. Pryor), *Eastern Economic Journal*, Vol. 27, No. 1, Winter 2001, pp. 1-18.
- “Home Base and Monetary Base Rules: Elementary Evidence from the 1980s and 1990s,” *Journal of Economics and Business*, Vol. 52, No. 1/2, January/April 2000, pp. 161-180.
- “On the Geography of Hate,” (with Frederic L. Pryor), *Economics Letters*, Vol. 65, No. 3, December 1999, pp. 389-395.
- “Seigniorage Payments for Use of the Dollar: 1977-1995,” *Economics Letters*, Vol. 58, No. 2, February 1998, pp. 225-230.
- “Inference Using Qualitative and Quantitative Information with an Application to Monetary Policy,” *Economic Inquiry*, Vol. 36, No. 1, January 1998, pp. 108-119.
- “On the Neutrality of Inside and Outside Money,” *Economica*, Vol. 64, No. 256, November 1997, pp. 567-586.
- “Unemployment and Financial Constraints Faced by Small Firms,” *Economic Inquiry*, Vol. 35, No. 1, January 1997, pp. 108-119.
- “Nominal Debt, Default Costs, and Output,” *Journal of Macroeconomics*, Vol. 16, No. 1, Winter 1994, pp. 37-54.

Contributions to Edited Volumes and Reviews

- “Macroeconomic Stabilization Policy” (with Mark Kuperberg), in *Encyclopedia of Race and Racism, 2nd Edition*, edited by Patrick L. Mason, Macmillan Reference USA, Detroit, 2013, Vol. 3, pp. 84-89.
- “Introduction and Overview”; “Macroeconomic Fluctuations and Poverty” (with Kunhee Kim); “A New Statistic: The U.S. Census Bureau’s Supplemental Poverty Measure”, in *The Oxford Handbook of the Economics of Poverty*, edited by Philip N. Jefferson, Oxford University Press, New York, 2012, pp. 1-12; pp. 519-547; pp. 797-805.
- “Fiscal Policy,” in *International Encyclopedia of the Social Sciences, 2nd edition*, edited by William A. Darity, Jr., Macmillan Reference USA, Detroit, 2008, Vol. 6, pp. 291-293.

Review of *Changes in Income Inequality within US Metropolitan Areas* by Janice F. Madden, *Southern Economic Journal*, Vol. 67, No. 4, April 2001, pp. 1022-1024.

Other Publications

“Liquor ‘Border Bleed’ not a Big Issue,” (with John P. Caskey), *The Philadelphia Inquirer*, Monday 20 January 2014, page B2.

“The Economist as Biologist,” *The Chronicle of Higher Education*, Vol. 52, Issue 7, Section B: The Chronicle Review, 7 October 2005, page B5.

“Rainfall Shocks and Economic Performance in Four African Countries,” (with Stephen O’Connell), 2004, Worldwide Database on rainfall and drought severity, <http://www.acad.swarthmore.edu/rain-econ/Framesets/HomePage.htm>.

“Economic Lessons,” *VASSAR, The Alumnae/i Quarterly*, Winter 2003, pages 8-11.

“Why Tax Our Patience?” (with Jyoti Thottam, David Bradford, Dan Mitchell, Trudi Renwick, and Max Sawicky), *TIME*, 7 April 2003, www.time.com/time/insidebiz/article/0,9171,1101030407-439586-1,00.html

“Where has All the Exuberance Gone?,” *Swarthmore College Bulletin*, September 2001, page 11.

Media Commentaries

PBS NewsHour, All Things Considered (NPR), Street Signs (CNBC), The World (NPR), Bloomberg Radio, various newspapers.

Referee

Addison-Wesley, African Finance Journal, American Economic Review, American Economist, Columbia University Press, Contemporary Economic Policy, Eastern Economic Journal, Economic Inquiry, Economics and Politics, International Economic Review, Journal of African Economies, Journal of Economic Education, Journal of Economics, Journal of Income Distribution, Journal of Macroeconomics, Journal of Monetary Economics, Journal of Money, Credit, and Banking, Journal of Policy Analysis and Management, McGraw-Hill, National Science Foundation, Oxford Economic Papers, Oxford University Press, Public Choice, Review of Black Political Economy, Review of Development Economics, Sloan Foundation, Social Science Quarterly.

Organizations

American Economic Association, Eastern Economic Association, National Economic Association, Philadelphia Vassar Club.

Professional Service (selected)

Council Member, Inter-university Consortium for Political and Social Research (ICPSR), University of Michigan, March 2014-March 2018.

Director, Eastern Economic Association, February 2010-May 2013.

Associate Editor, *The American Economist*, Fall 2006-Fall 2010.

External Reviewer of Department of Economics: Colby College, April 2016; Wellesley College, May 2009; Gettysburg College, March 2006.

President, National Economic Association, Immediate-Past 2006, Current 2005, Elect 2004.

Mentor, National Science Foundation's Initiative on Fostering Research at Historically Black Colleges and Universities, October 2003-June 2004.

Member, TIME Magazine's Board of Economists, March 2003.

Member, American Economic Association's Committee on the Status of Minority Groups in the Economics Profession, May 1998-December 2000.

Mentor, American Economic Association's Pipeline Project, July 1998-June 2005.

College Governance Service

Swarthmore College Committees: Committee on Promotion and Tenure; Middle States Working Group: The Student Learning Experience, Council on Educational Policy, Aydelotte Foundation Steering Committee, Social Science Summer Research Committee, Faculty-Staff Benefits, College Judiciary Committee, Board of Managers Faculty Observer, Fellowships and Prizes, Faculty Advisory Council to the Dean of Admissions, Rubin Scholar Mentor, Lang Opportunity Grants, Black Cultural Center Advisory Board.

Trustee, Vassar College, Poughkeepsie, NY, 2002-Present. Board of Trustees Committees: Academic Affairs (Chair), Admissions and Financial Aid, Audit, Budget and Finance, Executive, Investor Responsibility (Chair), Presidential Search, and Technology (Chair).

Secretary and Director-at-Large, Alumnae & Alumni of Vassar College, Poughkeepsie, NY, 1996-2000.

Public Service

Member, Swarthmore Borough Council, Borough of Swarthmore, Delaware County, PA, 2008-2012. Chair: Finance and Community Development Committee. Chair: Pension Committee. Lead Negotiator for Borough in 2010 Police Contract Collective Bargaining.

Member, Philadelphia Educational Advisory Task Force, School District of Philadelphia, Philadelphia PA, 2006.

Member, Pennsylvania Achievement Gap Effort, Wallingford-Swarthmore School District, Wallingford, PA, 2004-2005.

Other Volunteer Service and Extracurricular Activities

Coach, Boys Mini & Novice Soccer, Nether Providence Athletic Association, Nether Providence, PA, 2004-2005.

Coach, Little League Baseball, Nether Providence Athletic Association, Nether Providence, PA, 2002-2004.

Member, Parents Advisory Committee, Swarthmore Presbyterian Nursery Day School, Swarthmore, PA, 2000-2003.

Secretary, Board of Directors, Children's Urban-Arts Ensemble, Washington, DC, 1985-2002.

Cross-Country Running, Recreational Swimming.

March 2019