



Memorandum: External Grants Recognition and Acknowledgement Program<sup>1</sup>  
Date: Fall 2021<sup>2</sup>

Beginning with the 2021-2022 academic year, the College will provide an infusion of research funding equivalent to 7.5% of the awarded indirect costs on all new external grants<sup>3</sup>. The intent of this program is to reward and incentivize faculty research by providing a program similar to indirect cost recovery offered by other institutions. This program, focused on grants that require budgeted indirect costs, will provide supplemental funding to the principal investigators for the purchase and maintenance of equipment, travel, and other research expenses.

**Eligibility:** All externally awarded grants that include awarded indirect costs are eligible. Grants without awarded indirect costs are not eligible for this program.

**Amount:** Up to 7.5% of the awarded indirect costs on the external grants will be transferred to the researcher into their individual research fund<sup>4</sup>. The 7.5% will be calculated based on the awarded indirect costs at the time of the award, according to official award documents received by the College.

**Timing and location of transfer:** These funds will be disbursed when the College receives official notification of the grant funding and will be calculated according to the indirect costs awarded at that time. The funds will be transferred to the PI's research or other restricted fund. In the case of grants that have co-PIs, the 7.5% will be split evenly between the researchers, unless otherwise requested.

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<sup>1</sup> This program is different from indirect costs recovery, such that the College will continue to fully recover awarded indirect costs. Rather, this program will provide supplemental funding as recognition from the College back to the faculty member's individual research grant up to 7.5% of the amount of the awarded indirect costs

<sup>2</sup> This memo, first available Fall 2021, may be revised for clarity as needed

<sup>3</sup> For the inaugural year of the program, disbursements will be made based on award documents after July 1, 2021.

<sup>4</sup> In the case of PIs who are not eligible for faculty research funding, an alternate restricted fund will be used.