

**Swarthmore College
Endowment and Debt**

	1979-80	1989-90	1999-00	2004-05	2009-10	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Value of Endowment at end of year June 30 (\$000)											
Original Value	\$26,559	\$80,649	\$155,070	\$261,867	\$366,331	\$415,588	\$455,917	\$461,993	\$479,162	\$513,056	\$571,658
Market Value	\$91,557	\$336,224	\$963,676	\$1,164,069	\$1,249,254	\$1,746,962	\$1,955,532	\$2,115,768	\$2,131,553	\$2,103,670	\$2,899,311
Unit Market Value (Primary Pool)	\$61.50	\$181.75	\$473.10	\$520.13	\$528.20	\$719.65	\$786.73	\$849.01	\$855.00	\$830.42	\$1,121.37
Distribution Per Unit¹	\$2.20	\$6.44	\$14.77	\$19.86	\$20.10	\$30.49	\$33.12	\$33.50	\$39.04	\$39.10	\$39.12
Total Investment Return	26.2%	13.0%	7.4%	10.8%	14.8%	-1.6%	14.2%	12.4%	7.2%	3.3%	44.0%
Spending Rate (as a % of primary pool)	4.3%	3.8%	3.3%	4.1%	4.2%	4.0%	4.6%	4.3%	4.6%	4.6%	4.7%
Asset Allocation											
Domestic Equities	81%	56%	55%	41%	22%	22%	22%	21%	18%	20%	17%
International Equities	0%	13%	20%	18%	19%	22%	23%	21%	18%	18%	17%
Alternative Equities	3%	10%	7%	20%	44%	43%	41%	43%	49%	52%	55%
Fixed Income & Cash	16%	21%	18%	21%	15%	13%	14%	15%	15%	10%	11%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Debt Outstanding (\$000)	\$0	\$37,215	\$78,632	\$164,806	\$176,991	\$262,442	\$274,726	\$261,681	\$331,245	\$318,444	\$305,925

¹ Distribution for 1985-86 through 2005-06 are for the primary pool only, all other years before and after the stated year span are for the whole endowment.

SOURCE: Investment Office.