

**Swarthmore College
Endowment and Debt**

	1979-80	1989-90	1999-00	2004-05	2009-10	2014-15	2019-20	2020-21	2021-22	2022-23	2023-24
Value of Endowment at end of year June 30 (\$000)											
Original Value	\$26,559	\$80,649	\$155,070	\$261,867	\$366,331	\$405,547	\$513,056	\$571,658	\$639,811	\$705,013	\$736,051
Market Value	\$91,557	\$336,224	\$963,676	\$1,164,069	\$1,249,254	\$1,845,799	\$2,103,670	\$2,899,311	\$2,725,176	\$2,720,329	\$2,728,473
Unit Market Value (Primary Pool)	\$61.50	\$181.75	\$473.10	\$520.13	\$528.20	\$764.83	\$830.42	\$1,121.37	\$1,032.21	\$1,009.44	\$1,010.54
Distribution Per Unit¹	\$2.20	\$6.44	\$14.77	\$19.86	\$20.10	\$25.67	\$39.10	\$39.12	\$41.00	\$44.68	\$45.64
Total Investment Return	26.2%	13.0%	7.4%	10.8%	14.8%	2.5%	3.3%	44.0%	-2.9%	4.2%	5.8%
Spending Rate (as a % of primary pool)	4.3%	3.8%	3.3%	4.1%	4.2%	3.3%	4.6%	4.7%	3.7%	4.3%	4.5%
Asset Allocation											
Domestic Equities	81%	56%	55%	41%	22%	23%	20%	17%	14%	14%	15%
International Equities	0%	13%	20%	18%	19%	23%	18%	17%	14%	15%	14%
Alternative Equities	3%	10%	7%	20%	44%	39%	52%	55%	63%	63%	63%
Fixed Income & Cash	16%	21%	18%	21%	15%	15%	10%	11%	9%	8%	8%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Debt Outstanding (\$000)	\$0	\$37,215	\$78,632	\$164,806	\$176,991	\$210,257	\$318,444	\$305,925	\$373,634	\$361,679	\$456,140

¹ Distribution for 1985-86 through 2005-06 are for the primary pool only, all other years before and after the stated year span are for the whole endowment.

SOURCE: Investment Office.