

Swarthmore College
2022-2023 Operating Budget
(\$ in millions)

ENROLLMENT	2020-2021	2021-2022	2022-2023
Average Enrollment	1450	1671	1670
Tuition	\$54,256	\$55,856	\$58,928
Activities Fee	\$200	\$200	\$400
Room Charge	\$8,542	\$8,796	\$9,104
Board Charge	\$8,112	\$8,354	\$8,922
	\$71,110	\$73,206	\$77,354

OPERATING BUDGET SUMMARY

	2020-21	2021-22	2022-23
	Approved	Approved	Approved
	Budget	Budget	Budget
<u>Revenues</u>			
Gross Student Revenues	\$89.1	\$121.6	\$129.0
Less: Financial Aid	(42.0)	(49.7)	(54.1)
Student Revenues (net)	\$47.1	\$71.8	\$74.9
Endowment Spending	107.5	98.8	111.2
Gifts and Grants	5.2	5.6	5.6
Other	4.0	3.9	4.0
Total	\$163.8	\$180.2	\$195.7
<u>Expenditures</u>			
<u>Operations</u>			
Compensation	\$98.5	\$104.5	\$111.6
Departmental Expenses*	35.8	46.3	50.9
Contingency	2.5	2.0	2.0
	\$136.8	\$152.8	\$164.5
<u>Non Operating Expenditures</u>			
Capital Expenditures	\$11.5	\$13.5	\$17.0
Debt Service	20.6	18.6	21.0
Other**	(5.5)	(4.8)	(6.8)
	\$26.6	\$27.3	\$31.1
Total	\$163.4	\$180.0	\$195.6

* Departmental Expenses include the following categories: Bookstore (cost of sales), Equipment, Facilities operating expenditures, Food services (cost of sales), Insurance, Library materials, Memberships, licenses and dues, Off-campus study expenses, Printing, postage & publications, Real estate taxes, Services and supplies, Student payroll and fellowships, Travel and professional development, and Utilities.

** Includes Transfers from Reserves. Inn at Swarthmore Operations excluded.