

Swarthmore College
2023-2024 Operating Budget
(\$ in millions)

ENROLLMENT	2021-2022	2022-2023	2023-2024
Average Enrollment	1671	1670	1686
Tuition	\$55,856	\$58,928	\$61,992
Activities Fee	\$200	\$400	\$420
Room Charge	\$8,796	\$9,104	\$9,578
Board Charge	\$8,354	\$8,922	\$9,386
	\$73,206	\$77,354	\$81,376

OPERATING BUDGET SUMMARY

	2021-22	2022-23	2023-24
	Approved	Approved	Approved
	Budget	Budget	Budget
<u>Revenues</u>			
Gross Student Revenues	\$121.6	\$129.0	\$136.0
Less: Financial Aid	(49.7)	(54.1)	(56.7)
Student Revenues (net)	\$71.8	\$74.9	\$79.2
Endowment Spending	98.8	111.2	118.0
Gifts and Grants	5.6	5.6	5.7
Other	3.9	4.0	6.2
Total	\$180.2	\$195.7	\$209.1
<u>Expenditures</u>			
<u>Operations</u>			
Compensation	\$104.5	\$111.6	\$119.4
Departmental Expenses*	46.3	50.9	56.1
Contingency	2.0	2.0	1.0
	\$152.8	\$164.5	\$176.5
<u>Non Operating Expenditures</u>			
Capital Expenditures	\$13.5	\$17.0	\$17.5
Debt Service	18.6	21.0	22.8
Other**	(4.8)	(6.8)	(7.7)
	\$27.3	\$31.1	\$32.6
Total	\$180.0	\$195.6	\$209.1

* Departmental Expenses include the following categories: Bookstore (cost of sales), Equipment, Facilities operating expenditures, Food services (cost of sales), Insurance, Library materials, Memberships, licenses and dues, Off-campus study expenses, Printing, postage & publications, Real estate taxes, Services and supplies, Student payroll and fellowships, Travel and professional development, and Utilities.

** Includes Transfers from Reserves. Inn at Swarthmore Operations excluded.