

# Swarthmore College

## 2026-2027 Operating Budget

(\$ in millions)

<b>ENROLLMENT</b>	<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>
Average Enrollment	1688	1681	1682
Tuition	\$65,058	\$68,766	\$72,722
Activities Fee	\$436	\$460	\$482
Housing Charge	\$10,478	\$11,076	\$11,676
Food Charge	\$9,830	\$10,390	\$10,890
	\$85,802	\$90,692	\$95,770
 <b>OPERATING BUDGET SUMMARY</b>			
	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
<u>Revenues</u>			
Gross Student Revenues	\$143.1	\$151.3	\$158.9
Less: Financial Aid	(61.8)	(66.2)	(71.1)
Student Revenues (net)	\$81.3	\$85.0	\$87.8
Endowment Spending	127.0	130.1	136.5
Gifts and Grants	5.7	6.1	7.6
Other	6.3	6.6	6.8
Total	\$220.3	\$227.9	\$238.7
 <u>Expenditures</u>			
<u>Operations</u>			
Compensation	\$127.8	\$136.7	\$142.2
Departmental Expenses*	60.6	60.1	62.6
Contingency	1.5	1.3	1.3
	\$189.9	\$198.0	\$206.1
 <u>Non Operating Expenditures</u>			
Capital Expenditures	\$18.5	\$11.6	\$12.0
Debt Service	24.3	28.6	29.1
Other**	(12.5)	(10.5)	(8.5)
	\$30.3	\$29.7	\$32.6
Total	\$220.2	\$227.8	\$238.6

\* Departmental Expenses include the following categories: Bookstore (cost of sales), Equipment, Facilities operating expenditures, Food services (cost of sales), Insurance, Library materials, Memberships, licenses and dues, Off-campus study expenses, Printing, postage & publications, Real estate taxes, Services and supplies, Student payroll and fellowships, Travel and professional development, and Utilities.

\*\* Includes Transfers from Reserves. Inn at Swarthmore Operations excluded.