

Swarthmore College

2026-2027 Operating Budget

(\$ in millions)

ENROLLMENT	2024-2025	2025-2026	2026-2027
Average Enrollment	1688	1681	1679
Tuition	\$65,058	\$68,766	\$72,722
Activities Fee	\$436	\$460	\$482
Housing Charge	\$10,478	\$11,076	\$11,676
Food Charge	\$9,830	\$10,390	\$10,890
	<u>\$85,802</u>	<u>\$90,692</u>	<u>\$95,770</u>

OPERATING BUDGET SUMMARY

	2024-25	2025-26	2026-27
<u>Revenues</u>			
Gross Student Revenues	\$143.1	\$151.3	\$158.7
Less: Financial Aid	<u>(61.8)</u>	<u>(66.2)</u>	<u>(70.2)</u>
Student Revenues (net)	\$81.3	\$85.0	\$88.5
 Endowment Spending	127.0	130.1	138.6
Gifts and Grants	5.7	6.1	7.6
Other	6.3	6.6	6.9
 Total	<u>\$220.3</u>	<u>\$227.9</u>	<u>\$241.7</u>

Expenditures

<u>Operations</u>			
Compensation	\$127.8	\$136.7	\$142.5
Departmental Expenses*	60.6	60.1	63.3
Contingency	<u>1.5</u>	<u>1.3</u>	<u>1.0</u>
	<u>\$189.9</u>	<u>\$198.0</u>	<u>\$206.8</u>

Non Operating Expenditures

Capital Expenditures	\$18.5	\$11.6	\$12.0
Debt Service	24.3	28.6	30.5
Other**	<u>(12.5)</u>	<u>(10.5)</u>	<u>(7.7)</u>
	<u>\$30.3</u>	<u>\$29.7</u>	<u>\$34.9</u>
 Total	<u>\$220.2</u>	<u>\$227.8</u>	<u>\$241.6</u>

* Departmental Expenses include the following categories: Bookstore (cost of sales), Equipment, Facilities operating expenditures, Food services (cost of sales), Insurance, Library materials, Memberships, licenses and dues, Off-campus study expenses, Printing, postage & publications, Real estate taxes, Services and supplies, Student payroll and fellowships, Travel and professional development, and Utilities.

** Includes Transfers from Reserves. Inn at Swarthmore Operations excluded.