

Swarthmore College

2026-2027 Operating Budget

(\$ in millions)

ENROLLMENT	2024-2025	2025-2026	2026-2027
Average Enrollment	1688	1681	1682
Tuition	\$65,058	\$68,766	\$72,722
Activities Fee	\$436	\$460	\$482
Housing Charge	\$10,478	\$11,076	\$11,676
Food Charge	\$9,830	\$10,390	\$10,890
	<u>\$85,802</u>	<u>\$90,692</u>	<u>\$95,770</u>

OPERATING BUDGET SUMMARY

	2024-25	2025-26	2026-27
<u>Revenues</u>			
Gross Student Revenues	\$143.1	\$151.3	\$158.9
Less: Financial Aid	(61.8)	(66.2)	(71.1)
Student Revenues (net)	<u>\$81.3</u>	<u>\$85.0</u>	<u>\$87.8</u>
Endowment Spending	127.0	130.1	136.5
Gifts and Grants	5.7	6.1	7.6
Other	6.3	6.6	6.8
Total	<u>\$220.3</u>	<u>\$227.9</u>	<u>\$238.7</u>
<u>Expenditures</u>			
<u>Operations</u>			
Compensation	\$127.8	\$136.7	\$142.2
Departmental Expenses*	60.6	60.1	62.6
Contingency	1.5	1.3	1.3
	<u>\$189.9</u>	<u>\$198.0</u>	<u>\$206.1</u>
<u>Non Operating Expenditures</u>			
Capital Expenditures	\$18.5	\$11.6	\$12.0
Debt Service	24.3	28.6	29.1
Other**	(12.5)	(10.5)	(8.5)
	<u>\$30.3</u>	<u>\$29.7</u>	<u>\$32.6</u>
Total	<u>\$220.2</u>	<u>\$227.8</u>	<u>\$238.6</u>

* Departmental Expenses include the following categories: Bookstore (cost of sales), Equipment, Facilities operating expenditures, Food services (cost of sales), Insurance, Library materials, Memberships, licenses and dues, Off-campus study expenses, Printing, postage & publications, Real estate taxes, Services and supplies, Student payroll and fellowships, Travel and professional development, and Utilities.

** Includes Transfers from Reserves. Inn at Swarthmore Operations excluded.