All-Staff Meeting
Finance and Administration Updates

April 13, 2017
2017-18 Operating Budget Overview

• Process Changes
  ○ Operating Budget Team: Ernest Wright, Alice Turbiville
  Expenditure budget requests were due in early January
  ○ Tuition, endowment spending, and other revenues were approved by the Board of Managers in February
  ○ Capital and Operating expense budgets will be adopted in May
2017-18 Operating Budget Overview

- Impact of Process Changes
  - Growth in the operating budget is matched to new available resources
  - Allows more time for analysis and dialogue with budget managers
  - Decisions on compensation and staffing levels are deferred until May
  - Timeframe for salary administration will be shorter, with new tools available for processing
2016–17 Budgeted Revenues

$155 Million

- Net Student Charges: 39%
- Endowment Distribution: 53%
- Gifts in Support of the Budget: 5%
- Other Revenue: 3%
2017-18 Operating Revenue

- 3.5% Increase to Tuition, Room, Board and Fees
- “Sticker Price” for 2017-18 is $65,744
- Anticipated continued growth in financial aid
- Endowment Spending Rate 4.7%
- Total revenue budget: $163 million
- Excess of budget requests to available funds: $1 million
Drivers of Financial Sustainability

- Endowment Spending
- Financial Aid
- Controlling Operating Costs
- Strategic Infrastructural Improvement
- Philanthropic Support
2017-18 Capital Budget Update

- Process and Timing Changes
  - Capital Budget Team: Joe Cataldi, Stu Hain, Jan Semler, Alice Turbiville, Ernest Wright
  - Extensive meetings with department heads to define present and future needs
  - Anticipated adoption by Board of Managers in May 2017
  - Proposed 2017-18 capital budget: $79 million
Current and Upcoming Capital Projects

- Whittier Building
- Biology, Engineering and Psychology Building
- Hormel-Nguyen Intercultural Center
- Cunningham Fields South Parking Lot
- 101 S. Chester Road, Lower Floors
- Baseball Press Box and Grandstand
- PPR Apartments

Base Map: Campus Master Plan 2013
Biology, Engineering and Psychology Building

View from Nason Garden
Questions about BEP?

- Information Session, May 1, 2017, noon to 1:30 p.m. in Science Center 101
  - Update on building design and landscape
  - Details of construction schedule and anticipated campus impact
  - Be on the lookout for a meeting announcement and please RSVP!
Cunningham Fields South Parking Lot

Site Plan
Changes to College Parking: Student Parking

March 2017
- 62 North Campus
- 37 Central Campus
- 20 South Campus

119 Spaces

June 2017
- 21 North Campus
- 160 Central Campus

181 Spaces
Changes to College Parking: Faculty/Staff Parking

March 2017
- 167 North Campus
- 89 Central Campus
- 303 South Campus
Total: 559 Spaces

June 2017
- 208 North Campus
- 126 Central Campus
- 266 South Campus
Total: 600 Spaces

August 2020
- 208 North Campus
- 126 Central Campus
- 307 South Campus
Total: 641 Spaces
Looking Ahead: The Next Few Months

April
- Baseball press box and grandstand complete.
- 101 S. Chester Road (lower floors) complete.

May
- Cunningham Fields South Parking Lot complete.
- Psychology Dept. and Engineering shops move from Papazian Hall to Whittier Building.
- ITS Administration moves to Parrish Hall 2nd floor.

June
- Papazian Hall, Hicks Parking Lot and loop road closed for construction for BEP Building.

August
- Philosophy Department moves to Beardsley Hall 2nd floor.
- PPR Apartments complete.
- Whittier Place widening complete.

September
- Papazian Hall demolition complete.
- BEP construction continues through July 2020.
Looking Ahead: The Next Few Years

Repurpose Existing Space:

- Beardsley 2nd Floor – Philosophy Department
- Parrish 2nd Floor – ITS Administration
- Pearson Garden Level and First Floor – Educational Studies & Linguistics
- Whittier Building – Art Department
- Martin Biological Laboratory – TBD

Reimagine the Student Experience:

- Prototyping and further study for changes to spaces that support studying, socializing, dining, health & wellness, and rest & relaxation

BEP: Commons and Terrace