

January, 2008

Dear Student:

Enclosed please find your 2007 1098-T, Tuition Statement.

**Box 2** (Amounts billed for qualified tuition and related expenses) represents the amount of qualified billed tuition at Swarthmore College for calendar dates January 1, 2007 through December 31, 2007.

**Box 5** (Scholarships or grants) represents the total of all scholarships or grants administered and processed by the eligible educational institution. The amount of scholarships or grants for the calendar year (including those not reported by the institution) may reduce the amount of any allowable tuition and fees deduction or the education credit you may claim for the year

The Taxpayer Relief Act of 1997 included two tax credits that may be available to persons who pay higher education costs:

**Hope Credit:** You may be eligible to claim a Hope tax credit up to \$1,650 for qualified tuition and related expenses for each student enrolled in an eligible educational institution.

**Lifetime Learning Credit:** You may be eligible to claim a Lifetime Learning credit of up to \$2,000 per family for the total qualified tuition and related expenses paid during the tax year for all students who are enrolled in eligible educational institutions.

Swarthmore College **cannot** determine if you are eligible for either of the credits or the amount of credit for which you may qualify. Please consult your tax advisor or IRS Publication 970, **Tax Benefits for Higher Education**, for more information. This publication may be downloaded and printed from the IRS website below.

- Telephone: 1-800-TAX-FORM (1-800-829-3676)
- Internal Revenue Service (IRS): <http://www.irs.gov>
- IRS Publication 970-Tax Benefits for Higher Education: <http://www.irs.gov/pub/irs-pdf/p970.pdf>

If you have any questions about your 1098-T, please feel free to call me at 610-328-8396 or contact me by email at [lweindel@swarthmore.edu](mailto:lweindel@swarthmore.edu).

Sincerely,

Linda Weindel  
Manager, Student Accounts